



# VICTORY PARTNERS

## MIDDLE MARKET INSIGHT

## What Business Owners Need To Know

**\$3 TRILLION**

IN MARKET VALUE  
EARLY ON TUESDAY

### Apple breaks \$3 Trillion Market Value Again

- Apple Inc (AAPL.O) temporarily surpassed \$3 trillion in market value in early trading on Tuesday before reversing course, after the world's most valuable business had briefly hit the threshold the day before.
- "Apple has been one of the key pandemic trades for a lot of people and as we exit the pandemic... the iPhone maker is going to struggle a little bit," said Edward Moya, senior market analyst at Oanda in New York. "The next big product breakthrough is nowhere near. It's going to be a lot harder for Apple to get to four and five trillion than it was for it to go from two to three."
- Apple intends to diversify into areas such as self-driving cars and augmented reality in order to minimize its reliance on its top-selling iPhones, which account for more than half of the company's income.

**16 MONTHS**

IT TOOK APPLE ONLY 16  
MONTHS TO ADD  
ANOTHER TRILLION

**APPLE IS**

NEARLY 7% OF THE S&P  
500 INDEX'S VALUE

### +1 Million Americans Diagnosed with COVID over Holiday Weekend

- According to data from Johns Hopkins University, the United States recorded a total of 1,082,549 new COVID-19 cases on Monday. It's the most recent in a long line of staggering milestones brought on by the highly transmissible omicron version, which is sweeping the United States and the rest of the world.
- Infections are currently averaging 480,273 each day during the last seven days. According to Bloomberg, the total is more than twice the amount of cases observed anywhere else in the globe since the beginning of the epidemic. The biggest number outside of the US was when more than 414,000 persons were diagnosed on a single day in May during India's delta surge.
- "The CDC now estimates that 95.4% of coronavirus cases are due to the omicron variant, based on data for the week ending Saturday."

**1,082,549 NEW**

COVID-19 CASES AS OF  
MONDAY, DATA FROM  
JOHNS HOPKINS UNI.

**112,941**

AMERICANS ARE  
HOSPITALIZED

**480,273 CASES**

7-DAY DAILY AVERAGE  
FOR INFECTIONS

**DRIVERS**

STUCK OVERNIGHT IN 16  
DEGREE WEATHER

### I-95 Shutdown in Virginia

- Hundreds of cars waited for aid in frigid temperatures for over 24 hours along a 50-mile stretch of roadway south of the nation's capital that became impassable when tractor-trailers jackknifed during a winter storm.
- "This has been a miserable experience,' Senator Kaine told WTOP. Traffic was so tightly packed that emergency vehicles struggled to remove disabled cars and trucks, he said. Kaine described camaraderie among those who were stranded, including a Connecticut family returning from a Florida vacation who walked up and down lines of parked cars sharing a bag of oranges."
- The governor stated that he had no idea when I-95 will reopen or how many automobiles were still trapped. Marcie Parker, a Transportation Department engineer, said the government hoped to finish clearing the freeway by Tuesday night and have it open for the Wednesday morning rush hour.

**NO ESTIMATE**

ON WHEN I-95 WILL  
REOPEN OR HOW MANY  
VEHICLES REMAIN

**SENATOR  
KAINE**

CAUGHT IN THE TRAFFIC

Sources: [www.reuters.com](http://www.reuters.com) | [www.npr.com](http://www.npr.com) | [www.apnews.com](http://www.apnews.com)