



VICTORY PARTNERS

MIDDLE MARKET INSIGHT

What Business Owners Need To Know

RUSSIA IS
BEIJING'S #3 GAS
SUPPLIER

Russia using U.S. Sanctions to export to China

- According to insiders and analysts, Russian gas giant Gazprom may access a field off the Pacific island of Sakhalin that has been targeted by US sanctions to supply gas to China under a recently signed arrangement.
- "According to Gazprom's data, Yuzhno-Kirinskoye's reserves amount to 711.2 billion cubic metres of natural gas, 111.5 million tonnes of gas condensate and 4.1 million tonnes of oil. Production is seen there at 21 bcm per year."
- Gazprom further stated that the business has been building production wells at the field with semi-submersible drilling rigs and that it planned to bring it online progressively between 2023 and 2025.

\$117.5 BILLION
NEW DEAL BETWEEN
RUSSIA AND CHINA TO
EXPAND INTO THE EAST

CHINA'S
PIPELINE WOULD GROW
BY 10 BILLION CUBIC
METERS PER YEAR

COVID Protests Threaten Canada-US Trade

- After trucks protesting vaccine mandates and other COVID-19 regulations partially blocked the busiest border crossing between the United States and Canada on Tuesday, Canadian MPs expressed growing concern about the economic impact of disruptive rallies.
- All tow-truck companies under contract with the city, according to Ottawa's city manager, have refused to remove the heavy rigs. Residents in the downtown area, notably those near Parliament Hill, the federal government's seat, have been enraged by the protests.
- Protesters have stated that they will remain until all vaccine mandates and COVID-19 limitations are removed. They also demanded that Trudeau's government be removed, despite the fact that it is responsible for only a minority of the limiting policies, the majority of which were enacted by provincial governments.

US-CANADA
ONTARIO BORDER
CARRIES 25% OF ALL
TRADE BETWEEN THEM

DAILY
DEMONSTRATIONS BY
THE "FREEDOM TRUCK
CONVOY"

10 DAYS OF
DEMONSTRATIONS
THAT HAVE LEFT THE
CAPITAL PARALYZED

Pandemic Stock Drop

- It may appear that Peloton, which was one of the biggest stock-market winners during the early stages of the coronavirus outbreak, has only recently gone bankrupt. However, the stock's price peaked in January 2021 and fell by 79% by the end of the year.
- "Among the Russell 1000, 20 stocks doubled in price, at least, from the end of 2019 through June 20, 2020. Among those, 15 were down at least 50% from their pandemic intraday highs through the close on Feb. 7, 2022."
- Sorted by Decline from Pandemic High: Peloton (PTON), Fastly (FSLY), Zoom Video (ZM), Teladoc Health (TDOC), Plug Power (PLUG), Novavax (NVAX), Draft Kings (DKNG), Quidel (QDEL), Moderna (MRNA), Wix.com (WIX), Docu Sign (DOCU), Wayfair (W), Twilio (TWLO), Etsy (ETSY), Cloudflare (NET)

15 STOCKS
ROSE 100% OVER THE
PANDEMIC, NOW
CRUSHED

CRUSHED
DUE TO THIS CRUSH,
THERE ARE THOUGHTS
ON BUYING IN THE DIP

PELOTON
LEADS THE LIST OF
STOCKS THAT HAVE
FALLEN

Sources: www.apnews.com | www.marketwatch.com | www.reuters.com