



# VICTORY PARTNERS

MIDDLE MARKET INSIGHT

What Business Owners Need To Know

TRILLIONS OF DOLLARS IN HIDDEN ASSETS COLLECTIVELY

600 JOURNALISTS  
150 MEDIA OUTLETS  
IN 117 COUNTRIES

A LARGER AND EXPANSION ON THE PANAMA PAPERS

ZUCKERBERG ACCUSED OF PUSHING FOR PROFITS DESPITE USER SAFETY

FACEBOOK WISHES TO KEEP ITS OPERATIONS CONFIDENTIAL

INCREASED POLARIZATION THROUGH MEDIA

REQUEST FOR FDA APPROVAL ON BOOSTERS

81% EFFECTIVENESS, 94% W/ A BOOSTER

170 MILLION AMERICANS HAVE BEEN FULLY VACCINATED

## The Pandora Papers

- “The report by the International Consortium of Investigative Journalists brought promises of tax reform and demands for resignations and investigations, as well as explanations and denials from those targeted.”
- The leaked documents revealed that Chilean President Sebastián Piñera, one of the richest men in the country, was using offshore companies in the British Virgin Islands to conduct business related to the Dominga mining project, which his family co-owned in part with a friend.
- U.K. former Prime Minister, Tony Blair, became the owner of an \$8.8 Million Victorian building in 2017 by buying a British Virgin Islands company that held the property. Saving more than \$400,000 in property taxes, investigators found.

## Facebook Whistleblower

- US lawmakers attacked Facebook (FB.O) on Tuesday, accusing CEO Mark Zuckerberg of pushing for higher profits without concern for user safety.
- “Haugen, a former product manager on Facebook’s civic misinformation team who has turned whistleblower, said Facebook has sought to keep its operations confidential. ‘Today, no regulator has a menu of solutions for how to fix Facebook, because Facebook didn’t want them to know enough about what’s causing the problems. Otherwise, there wouldn’t have been need for a whistleblower,’ she said.”
- The Journal’s stories indicated that the company contributed to increasing polarization on the Internet when it changed its content algorithm. No steps have been taken to reduce doubts about vaccine hesitancy; and was aware that Instagram is damaging the mental health of teenagers.

## J&J Ask for FDA COVID-19 Booster Authorization

- J&J said it had applied to the FDA booster approval for people 18 and older who had previously received the company’s unique vaccine. While the company said it provided data on several different booster intervals ranging from two to six months, it did not officially recommend one to regulators.
- While the J&J vaccine has shown an 81% effectiveness against hospitalizations in the U.S., the data released last month showed that the booster provides 94% protection against moderate-to-severe COVID-19 infection over two months.
- “Additionally, regulators have added warnings of several rare side effects to the shot, including a blood clot disorder and a neurological reaction called Guillain-Barré syndrome. In both cases, regulators decided the benefits of the shot still outweighed those uncommon risks.”

Sources: [www.npr.com](http://www.npr.com) | [www.apnews.com](http://www.apnews.com) | [www.reuters.com](http://www.reuters.com)