



VICTORY PARTNERS

MIDDLE MARKET INSIGHT

What Business Owners Need To Know

90% OF THE
WORLD'S PRODUCTS
ARE FERRIED BY
CARGO SHIPS

Major Companies Commit to Zero-Emissions Shipping by 2040

- “Organized by the nonprofit Aspen Institute, the initiative counts Amazon, Unilever, Michelin and Patagonia among its signatories. ‘By setting this target and signaling our dedication to decarbonize this part of our supply chains, we hope to inspire a surge in investment by ocean freight carriers and producers of zero-carbon shipping fuels,’ the companies said in an announcement Tuesday.”
- Globally, joint efforts to curb climate change have stalled as countries fail to meet the targets of the 2015 Paris Agreement.
- Under the proposal, supported by the International Chamber of Shipping and submitted to the United Nations Maritime Administration, ships of a certain size and above would pay a fixed amount for each ton of carbon dioxide they emit. The surcharge collected would then go to a climate fund to pay for infrastructure in ports around the world to provide cleaner fuel alternatives.

3% OF ALL
MAN-MADE CO₂
EMISSIONS

1.1 BILLION
TONS
MAKES UP THIS 3%

White House Details Plans to Vaccinate Children Ages 5-11

- Children ages 5 to 11 will soon receive the COVID-19 vaccine at their pediatrician's office, local pharmacy and possibly even school, the White House said Wednesday, as it plans the expected approval of the Pfizer vaccine for younger children in a matter of weeks.
- While children are less likely than older people to have serious side effects from COVID-19, those serious consequences are happening. Officials are finding the vaccination dramatically reduces those chances and that the spread of the Delta variant in communities has decreased.
- “About 219 million Americans aged 12 and up, or 66% of the total population, have received a COVID-19 shot and nearly 190 million are fully vaccinated.”

NOV. 2nd & 3rd
FDA & CDC MEET FOR
ADVISORY PANEL

15 MILLION
DOSES WILL BE SHIPPED
WITHIN THE FIRST WEEK
OF APPROVAL

65 MILLION
DOSES OF THE PFIZER
PEDIATRIC SHOT HAVE
BEEN PURCHASED

Netflix's Base Grows as It's Stocks Drops

- “That shift was in full view on Tuesday, when Netflix NFLX, -0.83% reported third-quarter revenue growth of 16.3% to \$7.5 billion, compared with growth of 28% and 31% in the third quarters of 2020 and 2019, respectively.”
- Company executives said their goal was to try to return to average subscriber growth of about 27 million a year, but they seemed doubtful that an accurate prediction was possible.
- Investors will focus on subscriber growth as they have for years. The company appears to be trying to urge investors to seek other ways to measure its performance as it continues to stride forward as a provider and creator of streaming content.

4.4 MILLION
NET NEW SUBSCRIBERS
COMING TO 213.6M

NFLX -0.78%

\$7.5 BILLION
REPORTED FOR THIRD-
QUARTER REVENUE
GROWTH OF 16.3%

Sources: www.washingtonpost.com | www.apnews.com | www.barrons.com | www.marketwatch.com